



CONE CREDIT UNION



January 2020 Newsletter

"Constantly striving to better your financial future."

Mobile app? Remote deposit? *CONE CU makes it easy and safe*

Member convenience and security are the reasons behind CONE Credit Union's two newest on-the-go services.

Our mobile app now allows members to use mobile banking, view specials, and request loans.



Sarah LeMay, CONE Operations Manager, explains how the RDC convenience works.

The app can be downloaded from the Google Play Store or Apple Appstore.

Within that app, members also can enroll in and use CONE CU's new RDC service.

RDC, Remote Deposit Capture, also known as Mobile Check Deposit, is a way to deposit checks into your account(s) right from your mobile device or tablet simply by taking a picture.

Sarah LeMay, Operations Manager at CONE CU, answered questions about the service.

Can I use my online/mobile banking user name/password to use RDC?

For added security, you must create a separate user name and password to use mobile check deposit. However, afterwards, you can use your fingerprint to authenticate your login - if your device has the capability.

How do I need to endorse the check?

When endorsing the back of the check, sign your name at the top of the check and write "For mobile deposit only, CONE CU acct # _____" below your signature. If you don't endorse the check in this manner it may delay the processing of your deposit.

Do I send two images?

Yes. Send the front of the check and the back endorsement.

How do you designate which account you want the funds put into?

You will have the capability to add any of your CONE accounts that you want to be able to deposit to with RDC. Then you pick one of them from a dropdown to designate where it will be deposited.

Is there a limit to how many checks and/or the amount?

CONE CU has a dollar limit of \$5,000 per check and 50 items per day. Please review the User Agreement.

How quickly are my funds available?

Funds will appear in your account after your "deposit" has been approved. This is usually within 24 hours (similar to an in-person check deposit) provided there are no issues with the deposit.

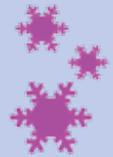
Any image transmitted to the service by 3:30 p.m. Central time on a business day will be considered for acceptance that business day. An image transmitted after 3:30 p.m. Central time will be considered for acceptance on the next business day.

219 W. Cecil St.
Neenah, WI 54956
920-886-6455
FAX: 920-886-6456
Website: www.conecu.org

Lobby: 9 a.m.-5 p.m. M-F
Drive-thru: 7:30 a.m.-5 p.m. M-W
7:30 a.m.-5:30 p.m. Th-F
9 a.m.-noon Saturday

CONE Crew:

Mike Mehlberg
Michelle Moore
Sarah LeMay
Tammy Eastman
Arlene Gruetzmacher
Alijah Her
Michael Shadduck
Shane Kanaman
Established 1959



Vital Statistics as of Dec. 17, 2019
Members: 1,493
Assets: \$28,050,706.10

Services Offered:

Drive-Thru
Bill Payer
Online Banking
Mobile Banking
Savings Accounts
CD's
Money Market Accounts
Free Checking Accounts
Interest-Bearing Checking
Debit/ATM Cards
Home Equity Loans
Adjustable Rate Mortgages
Fixed-Rate Mortgages
First-Time Buyer Program
FHA Loans
VA Loans
Home Equity Line of Credit
Residential Land Loans
Vehicle Loans
Kwik Cash Loans
Christmas Club
Payroll Deduction
Notary Service
Money Orders
RDC (Mobile Deposit)
Visa® Credit Card



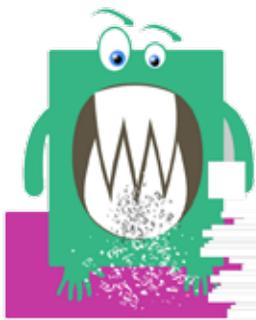
SHREDDED AND GONE!

Feeling an incredible surge of satisfaction as the new year rolls around?

That's what happens when you clear out all the paper clutter during Shred-fest.

Many members took advantage of the December event at the CONE CU office to get rid of no-longer-needed confidential documents.

The service, provided free by your credit union, delivered safe and secure shredding of materials.



By the middle of December, members had already gotten rid of close to 680 pounds of papers!



Todd Hinzman takes advantage of Shred-fest to feed unwanted documents into the bin while Ben Hamblin gives his support.

Tips to help ease the transition from tinsel to taxes

After the holidays, the next big item on the calendar for many is taxes. Here are tips to make the filing experience go as smoothly as possible.

✓ CONE Credit Union reminds you that dividends earned and interest paid are immediately available on the last page of the December 2019 statement.

✓ Get a recordkeeping system. Whether it's electronic or a manila envelope, use a system to keep all important information in one place. Having all your needed documents on hand will help make sure your return is complete.

Among the items you need will be:

- Your 2018 tax return.
- Forms W-2 from employers.
- Forms 1099 from credit unions and other payers.
- Forms 1095-A from the marketplace for those claiming premium tax credit.

To make sure these forms make it to you on time, confirm now that each employer, credit union, and other payer has your current mailing address or email address.

According to the IRS, individuals should keep copies of tax returns and all supporting documents for at least three

years.

✓ File electronically. The IRS suggests that using tax preparation software is the best and simplest way to file a complete and accurate return.

✓ Choose the IRS program called Direct Deposit for a faster refund. CONE CU's routing number is 275980777. If you need assistance, contact CONE CU.

✓ Visit the IRS webpage: www.irs.gov/individuals/steps-to-take-now-to-get-a-jump-on-next-years-taxes for more tips.



As a certified Credit Union Financial Counselor, Shane Kanaman is ready to help you start or stick to your budget.

Want a better handle on your finances? Contact Shane!

Wish you would have better handled your holiday spending? Did you end up - again - with too much debt?

Talk to Shane! Shane Kanaman is a Certified Credit Union Financial Counselor with CONE Credit Union and he can help you get on track or back on track.

Several things can trip up a member during the holidays and cause them to overspend. Shane frequently sees these two:

✓ Rewards and promotions

“Most retailers have a rewards program where, if you spend enough money with them, you can earn rewards. People tend to buy more than they needed or budgeted for just to earn the reward.”

✓ Low- or no-interest financing

A retailer might offer a tempting six-month low-rate financing option or even no interest rate at all on a purchase. The problem comes six months later if there is still a balance. The interest rate then often goes up significantly. That’s when the member has to overpay and is out of their budget, he explained.

Shane has three suggestions for members to stay within a holiday budget. “First, regarding rewards, if you can do

all your shopping with one retailer, do it. You then will earn the most rewards which means more savings. Second, use coupons. It’s an old-school thing made new. You can pull up coupons on your smartphone which most retailers can scan at checkout. Sometimes ordering online will even get you a better coupon or free shipping.

“Third,” said Shane, “is to plan your shopping ahead of time. Making a plan and writing it down will help you stick to a budget because you have calculated and can concretely see your spending. Walk into a store with no plan and you are more likely to overspend. Why? Because you don’t know how much money you have to spend or you put it on a credit card to pay later. ‘Later’ then comes and you realize you spent too much when you see your credit card bill.”

You can’t do anything about 2019. But you can do better in 2020 -- if you want to. Shane offered several options.

■ Make a budget

“Members who are more proactive with their budget are more likely to be successful on getting back on track with their budget. Making a budget can be a real eye-opener for someone who hasn’t

made one before or doesn’t realize where the money goes,” he explained.

Budgeting can take many forms. Write the needed information on a sheet of paper, fill out an Excel spreadsheet (*Shane has them available*), or use budgeting apps on a smartphone such as those from Mint or Pocketguard available at the Google Play Store or Apple Store.

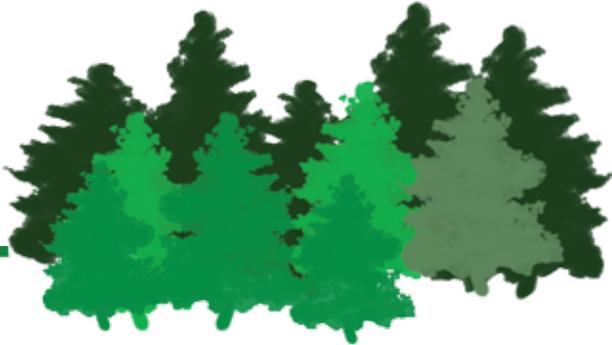
■ Contribute to a Christmas Club

“Our members who actually follow through with the Christmas Club have successful holiday shopping and a sense of elation. I recommend the Christmas Club because you can just set it up at the start of the year and let it grow. Put \$20 a week into the account and you will have \$860-\$960 saved for holiday shopping.”

■ Get help with finances/budgeting

If you want help with understanding your finances or creating or sticking to a budget, call 886-6460 or email Shane at skanaman (at) conecu.org. He has a variety of resources he can use.

“In a lot of cases, existing expenses can be trimmed without sacrificing much at all,” he explained. “It is just knowing where to find these things. I can help with that.”



Go GREEN, Get GREEN!

Sign up for monthly e-statements

There are many good reasons to sign up for e-statements (the electronic versions of your monthly paper statements). But CONE CU has added another. Sign up for e-statements and get \$10!

Why e-statements? There are at least one hundred and sixteen other reasons. Here are a few.

- ✓ They are environmentally friendly: Save a tree.
- ✓ They're secure. Paper statements might get lost in the

mail or fall into the wrong hands.

- ✓ They're quicker. An email notification when your statement is ready arrives much faster than the mail.
- ✓ They're just a click away.
- ✓ They're accessible. Review your statements 24/7.

What do you need to do? Call CONE Credit Union today to let us know or sign in to your online account and choose e-statements. Questions? Call us at 886-6455 or stop in.

2020 holiday office schedule announced

CONE Credit Union has announced its schedule of office holidays for 2020. While our office and drive-thru will not be open, members can always access their online accounts 24/7.

Please keep in mind this 2020 schedule.

Jan. 1, New Year's Day: CLOSED

May 25, Memorial Day: CLOSED

July 3: OPEN

July 4, Independence Day: CLOSED

Sept. 7, Labor Day: CLOSED

Nov. 26, Thanksgiving: CLOSED

Dec. 24, Christmas Eve: CLOSED at 1 p.m.

Dec. 25, Christmas Day: CLOSED

Dec. 31, New Year's Eve: OPEN

Get your party started!



Two members found their birthday dates cleverly incorporated into the last newsletter. They let us know and each are now \$10 richer. Is your birthday date in this issue? Let us know!

Learn about online banking, Bill Payer

Online banking and Bill Payer have been embraced by many. It's easy to see why. They are a convenient way to handle financial transactions.

But getting started with them can also be confusing and concerning for many who are not that familiar with such online interactions.

For that reason, CONE Credit Union is offering a class in February specifically about online banking and Bill Payer.

Members may enroll in one of three class sessions held at the office by calling or emailing Michelle Moore to reserve a spot.

Sessions will be limited to five persons per time slot. The class sessions will be held Thursdays. They are slated for:

- ✓ Feb. 13 – 9 a.m.
- ✓ Feb. 20 – 1 p.m.
- ✓ Feb. 27 – 4 p.m.

We hope members will take advantage of this learning opportunity.

More products, services for members

CONE Credit Union is excited to announce several new services and products for our members. We hope you find them worthwhile.

■ We now offer hard license plates and plate renewals at the office. To obtain them, members will need to bring in their registration, VIN, and plate number.

■ The mobile payment and digital wallet systems offered by Samsung Pay, Ap-

ple Pay, and Google Pay will be available soon for CONE's Debit Mastercards.

■ We want our members to have the choice of a shorter path to full homeownership and allow them to build equity faster.

CONE CU is now offering 10-year and 15-year fixed-rate mortgages. We look forward to working with you.